



## Opus International Consultants

Listed multi-disciplinary firm, Opus International Consultants (OIC) is the largest infrastructure consultancy in New Zealand, and the company provides a range of services to infrastructure projects including engineering, architecture, asset management, planning and resource management.

OIC is involved in the entire infrastructure process from the initial feasibility studies, through to resource management planning, design, compliance, maintenance and management. OIC's recent projects include the Avalon Drive Bypass in Hamilton which OIC designed, consultation and a scheme assessment report for the Transmission Gully roading project in Wellington, asset management for the Museum of New Zealand in Wellington (Te Papa), and the design of the Newmarket Railway Station in Auckland.

OIC's 2009 full year result showed operating revenue fell one percent to \$367.8 million while net profit increased 6.3 percent to \$18.6 million. Full year dividends increased from 5.7 cents per share to 6.7 cents per share.

In its interim result ending 30 June 2010, OIC reported a net profit of \$10.4 million, well ahead of the \$5.1 million reported in the previous corresponding period. Current projects include the design of the Tauranga Eastern Motorway and the Rotorua Eastern Arterial Route, and ongoing electrification work for ONTRACK and KiwiRail.

OIC has a strong presence in New Zealand, with fledgling operations in its other markets Australia, Canada and the United Kingdom. OIC shares provide good exposure to infrastructure projects, and the shares provide a mixture of growth and income.

- Dan Stratful

